



| The Legislative-Compliance Enterprise for Potential
Collegiate Athletes and Students

Operating Agreement

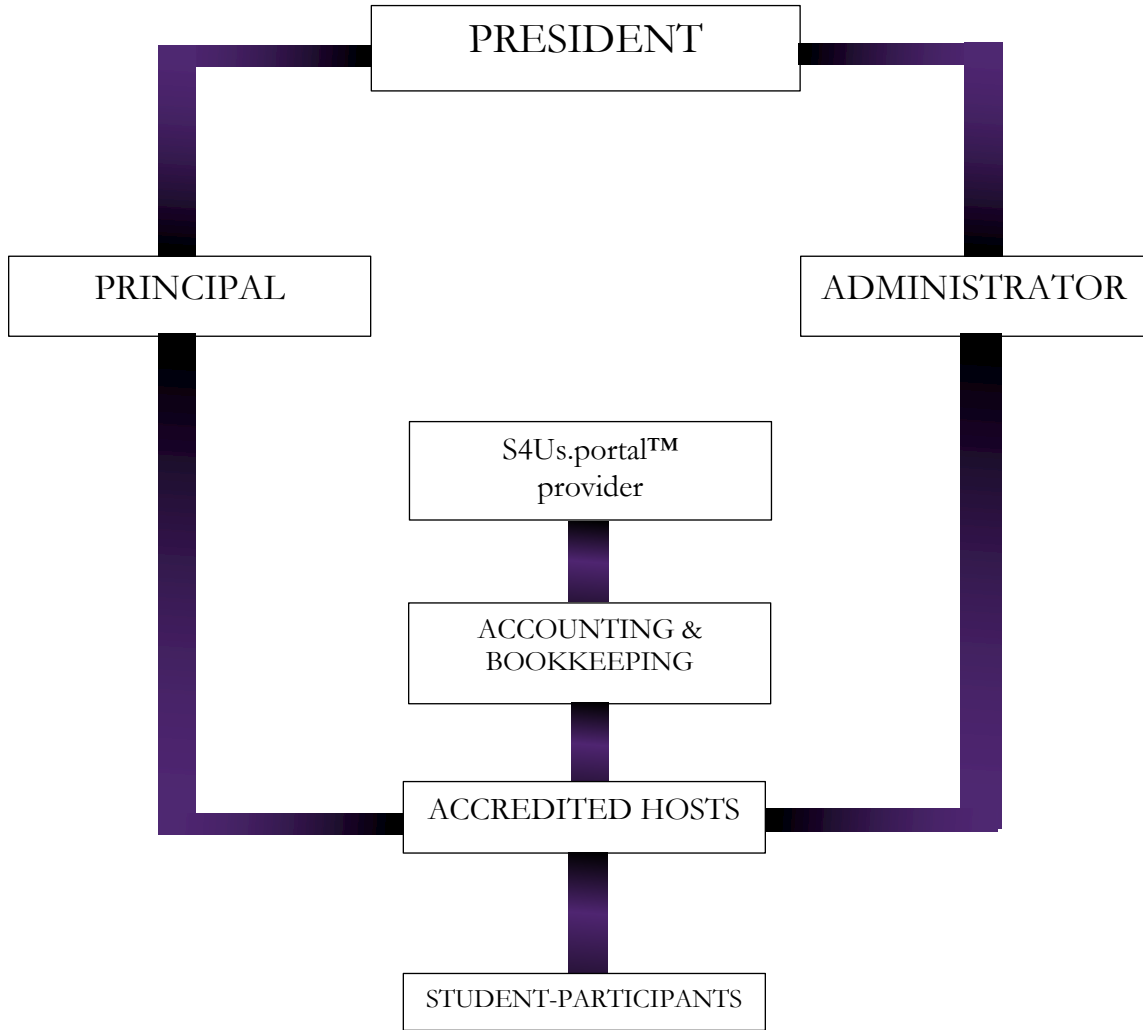
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Scholarships 4 Us® , a Limited Liability Company, is a subsidiary company owned by Fanastasia's Estates™, a Limited Liability Company. Scholarships 4 Us® is formed to operate independently of its ownership company, however, the Authority of Removal, in-governance, is established for checks and balance; details are expressed in Section X of the Operating Agreement.

BUSINESS STRUCTURE



PRESIDENT

The **President** of Scholarships 4 Us® is accountable for understanding, implementing, and maintaining every phase of the business operations including but not limited to:

- Understand the origin of The Program's™ formation and its mission and purpose
- Understanding the processes of the Accounting & Bookkeeping organization
- Prepare for the succession of the President, Principal and Administrator
- Ensure the Accounting & Bookkeeping organization maintains its integrity to the business through reviewing records and reports with the governing members
- Design further business operations and develop instructional strategies
- Maintain a comprehensive agenda for the advancement of the business including community partnerships and sponsorships through consultation with the governing members
- Make all public statements and responses on behalf of the organization
- Annually review the NCAA®, NAIA®, NIAA®, NACE® bylaws
- Update The Program and Accredited Events Guide accordingly by June 1st then provide changes in the 'Important information and updates' lightbox on the website
- Prepare with the governing members in-person and virtual presentations
- Work with the governing members to establish a National Inaugural Events agenda at middle schools, high schools, and college campuses
- Plan event visitation schedule with the governing members throughout the year
- Schedule and complete with the governing members Accredited Hosts introductory meetings
- Sign contracts including Accredited Hosts Terms and Conditions of Use
- Investigate and resolve with the governing members claims of misconduct from an Accredited Hosts
- Sign-off on 'Revocation of Accreditation'
- Review improvement considerations for The Program™ and business operations
- Investigate with the business attorney cases of trademark or copyright infringement
- All personal social media posts about Scholarships 4 Us® is forbidden. Only approved social media posts are permitted on Scholarships 4 Us® Facebook page by the Appointed Governing Members.

Experience Required:

- Postsecondary education
- High School & Collegiate activities participation
- Business development and management
- Superior writing ability
- Prestige public speaking
- Technology sound
- Microsoft PowerPoint
- Nationwide Travel
- Must be Bilingual (English and TBD)

The **Principal** of Scholarships 4 Us® is accountable for direct oversight of the business operations and Accredited Hosts including but not limited to:

- Understand the origin of The Program's™ formation and its mission and purpose
- Learn the accountabilities associated of all governing members
- Understanding the processes of the Accounting & Bookkeeping organization
- Prepare for the succession of the President, Principal and Administrator
- Ensure the Accounting & Bookkeeping organization maintains its integrity to the business through reviewing records and reports with the governing members
- Support the governing members in designing further business operations and the development of instructional strategies
- Refer all public statements and responses on behalf of the organization to the President
- Prepare with the governing members in-person and virtual presentations
- Work with the governing members to establish a National Inaugural Events agenda at middle schools, high schools, and college campuses
- Plan event visitation schedule with the governing members throughout the year
- Book all Inaugural Events including venue, travel, lodging etc.
- Schedule and complete with the governing members Accredited Hosts introductory meetings
- Audit Accredited Hosts annually to ensure proof of General Liability Insurance has been uploaded to their Portal
- Be the direct point-of-contact for all Accredited Hosts
- Sign contracts including Accredited Hosts Terms and Conditions of Use in absence of the President
- Investigate and resolve with the governing members claims of misconduct from an Accredited Hosts
- Sign-off on 'Revocation of Accreditation'
- Provide written notice to an Accredited Hosts of 'Revocation of Accreditation' including the signature from the President
- Review improvement considerations for The Program™ and business operations with the governing members
- Act as the arbitrator for internal disputes to ensure they are resolved and avoided
- All personal social media posts about Scholarships 4 Us® is forbidden. Only approved social media posts are permitted on Scholarships 4 Us® Facebook page by the Appointed Governing Members.

ADMINISTRATOR

Experience Required

- Postsecondary education
- High School & Collegiate activities participation
- Business development and management
- Superior writing ability
- Prestige public speaking
- Technology sound
- Microsoft PowerPoint
- Nationwide Travel
- Must be Bilingual (English and TBD)

The **Administrator** of Scholarships 4 Us® is accountable for registering Accredited Hosts and Website Management including but not limited to:

- Understand the origin of The Program's™ formation and its mission and purpose
- Learn the accountabilities associated with all governing members
- Understanding the processes of the Accounting & Bookkeeping organization
- Prepare for the succession of the President, Principal and Administrator
- Ensure the Accounting & Bookkeeping organization maintains its integrity to the business through reviewing records and reports with the governing members
- Support the governing members in designing further business operations and the development of instructional strategies
- Refer all public statements and responses on behalf of the organization to the President
- Work with the governing members to establish a National Inaugural Events agenda at middle schools, high schools, and college campuses
- Maintain lightbox: 'important information and updates'
- Manage website calendar page
- Maintain statistics on 'The Numbers' and send marketing campaigns for new Accredited Events/Categories in Wix
- Plan with the governing members event visitation schedule throughout the year
- Schedule and complete with the governing members Accredited Hosts introductory meetings

- Investigate with the governing members claims of misconduct from an Accredited Hosts
- Review 'New Accredited Events' for compliance with the Accredited Events Guide, upload it to the corresponding Accredited Events page and then send out notification email to all members in Wix.com

- Upload 'Create an Event' .PDF form to the corresponding Accredited Hosts portal
- Be familiar with Wix contact department for all questions
- Make certain all documents are saved to iCloud, Google Drives and Wix
- Sign contracts including Accredited Hosts Terms and Conditions of Use in absence of the Principal and President
- All personal social media posts about Scholarships 4 Us® is forbidden. Only approved social media posts are permitted on Scholarships 4 Us® Facebook page by the Appointed Governing Members

ACCOUNTING & BOOKEEPING

The **Accounting & Bookkeeping** organization for Scholarships 4 Us® is accountable for business financials and management of Student-Participants Earning and Savings Account (ESA) including but not limited to:

General

- Understand the origin of The Program's™ formation and its mission and purpose
- Be familiar with Wix and the portal solution contact department for all questions
- Process Savings Contributions and Accumulated Prize Funds
- Deduct taxes from all income: Website Memberships and Event Lineage
- Pay salaries according to Operating Agreement
- Process biannual Royalty Rights payouts (*if applicable*)
- Ensure all business expenditures are paid
- File annual taxes
- All personal social media posts about Scholarships 4 Us® is forbidden. Only approved social media posts are permitted on Scholarships 4 Us® Facebook page by the Appointed Governing Members.

Enrollment

- Ensure automation dates on the portal solution updated annually for enrollment eligibility
- Approve Student-Participants enrollment request according to 'The Program™' in the portal solution (*if applicable*)
- Approve Student-Participants membership request on Wix.com dashboard (*if applicable*)
- Credit each Student-Participants Initial Savings Contribution to the portal solution after purchase of membership
- Send out Expiration of Eligibility reminders **January 1st** to all Student-Participants through the portal solution
- Transfer ESA funds to the designated 'Custodian of Funds'
- Submit Disbursement Request to the 'Custodian of Funds' by **July 5th** of every year
- Receive, approve, and process Student-Participants Disbursement Request in the portal solution from **July 1st – July 31** and ensure all disbursements are fulfilled on **August 1st**

Events

- Local
 - Receive and respond to request to edit an Earning and Savings Account as only the Accounting and Bookkeeping organization will have the authority to make corrections
- Regional and National
 - Process Accredited Hosts 'expense payments' every Wednesday

Accounts @Scholarships4Us.com

Business @Scholarships4Us.com

Enrollment @Scholarships4Us.com



Fanastasia's EstatesTM

Business Profits



1. Online Memberships

- a. Annual Accreditation
- b. Student-Participants

2. Event Tickets

All income is deposited directly into the Operating Account through the portal solution or Wix automated payments

Operations include Accounting & Bookkeeping Fee(s), Accredited Hosts Expense, Salaries, Wix, Portal Solution and any other pertinent business expenditures.



Income Tax

- ✓ % Online Memberships
- ✓ % Event Tickets

Operating



ESA

(savings contributions and prize funds)
The Trust of Scholarships 4 Us®



'Custodian of Funds'

Limited Liability Company
Operating Agreement



Formed In The State Of Florida.

Document Number: L22000222806
EIN: 88-2468487

I. Name And Principal Place Of Business

The name of the company shall be Scholarships 4 Us® with the principal place of business located at:

or any other such place of business that the ownership company determines.

II. Registered Agent

The name of the Registered Agent of Scholarships 4 Us® is

with the principal address located at:

or any other such place of business that its member(s) determine.

III. Business Purpose

Scholarships 4 Us® is the Legislative-Compliance enterprise for potential collegiate athletes and students. We provide students that enroll a national standardized platform to earn unlimited scholarship funds through our Accredited Events and Exclusive Rights of Use for youth organizations to manage the events.

IV. Company Details

This limited liability company Operating Agreement, entered into on September 12th, 2023 is a SINGLE-MEMBER LLC, entered into by FANASTASIASESTATES™ with 100%

ownership of the company, with a principal place of business located at:

or any other such place of business that its member(s) determine.

V. Umbrella Company

Scholarships 4 Us®, a Limited Liability Company, is a subsidiary company of FANASTASIASESTATES™, a Limited Liability Company. FanastasiaEstates™ is owned and founded by Michael Vincent Duncombe and governed in accordance to its Operating Agreement.

VI. Management Of Company

a. Ownership

- i. Scholarships 4 Us® is formed to be governed and managed independently of its ownership company, however, Authority of Removal, in-governance, has been established for checks and balance; details are expressed in Section XIII of *this* Operating Agreement.

b. Governance

- i. Scholarships 4 Us® shall be governed by its appointed members with the position titles of President, Principal and Administrator. The business is to be executed in accordance to *this* Operating Agreement and *within* the associated accountabilities expressed on page V, VI and VII.

c. Financials

- i. The financials of Scholarships 4 Us® shall be managed by the selected, independent, Accounting & Bookkeeping organization in accordance to *this* Operating Agreement and *within* the associated accountabilities expressed on page VIII. The umbrella company and the appointed governing members of Scholarships 4 Us® *both* shall preside as its governing authority.

VII. Governed-In-Diversity

The appointed members of Scholarships 4 Us® positioned in-governance represent the cultures of the world, the most intellectually gifted minds and the purest of spirits that share in the commitment to the mission and purpose of The Scholarships 4 Us® Program.

VIII. Succession

The governance of Scholarships 4 Us® is a succession model designed to maintain the integrity of The Program™ while remaining current with the times throughout history.

a. President

- i. The Founder of Scholarships 4 Us® is the 1st President of the organization.
- ii. The President shall remain in position until the-person reaches the Expiration of Eligibility (Section X(b)), resigns, becomes unable to perform the position, passes-through, or is removed for Cause or Reason (Section XIII).

b. Principal

- i. The Principal is 1st in succession to the presidency.
- ii. The Principal shall remain in position until the-person resigns, becomes unable to perform the position, passes-through, or is removed for Cause or Reason.

c. Administrator

- i. The Administrator is 1st in succession to the become the Principal.
- ii. The Administrator is 2nd in succession to the presidency.
 1. The Administrator *may* succeed into the presidency, under the discretion of the ownership company, if *both* the President and Principal resign, become unable to perform the position, passes-through, or is removed for Cause or Reason.
- iii. The Administrator shall remain in position until the-person resigns, becomes unable to perform the position, passes-through, or is removed for Cause or Reason.

IX. Administrator Succession

The succession of the Administrator for Scholarships 4 Us® shall be fulfilled by the ownership company.

X. Balance Of Time

To remain current with the times and governed-in-diversity the appointed governing members of Scholarships 4 Us® are subject to the following conditions:

a. Eligibility

i. Administrator

1. 25th Birthday

ii. Principal

1. 35th Birthday

iii. President

1. 45th Birthday

b. Expiration of Eligibility

1. 55th Birthday

c. Term Limits

A governing position shall be filled no more than 10 Years by the same member. The Principal and Administrator shall remain in their position until the President reaches their 55th Birthday.

XI. Tragedy

In the case of a tragedy in which all three governing members decease then the ownership company shall be responsible for appointing its new governing members.

XII. Professional Relationship

The Administrator, Principal and President shall NOT have any relation through kinship, marriage, or intimacy as it may compromise the integrity of the business operations.

XIII. Authority Of Removal

The appointed governing members of Scholarships 4 Us® are entrusted to represent the organization with integrity and in the best interest of The Program's™ mission and purpose. The ownership company, in accordance to its bylaws, holds the authority to remove an appointed governing member from his or her position. If an appointed governing member is removed from their position, then it shall result in immediate termination of remuneration (Section XVIII).

a. Cause for Removal

- i. Forming a relationship with another governing member through intimacy or marriage

b. Reason for Removal

- i. Any willful action, publicly or privately, that constitutes bigotry, discrimination, hate, physical violence, politicization, or any other action determined by the ownership company determinantal to The Scholarships 4 Us® Program.

XIV. Notice Of Resignation

An appointed governing member must provide the ownership company a written notice of resignation at least 5-Months prior to the date of resignation.

a. Failure to Provide Notice

- i. If this action is performed intentionally, then it shall result in immediate termination of remuneration

XV. Operating Agreement Amendments

The appointed governing members may provide considerations of amendments to *this* Operating Agreement; however, the ownership company holds the sole authority to enact an amendment.

XVI. Accounting & Bookkeeping Organization

Scholarships 4 Us® has selected with a principal

address located at:

to perform the Accounting & Bookkeeping service(s), in accordance to Page VIII, on behalf of the organization. The account manager(s) assigned to the affairs of the business are/is:

a. Commencement

The agreed service(s) shall commence on , and remain in effect until the ownership company and the Accounting & Bookkeeping organization *both* agree to a Termination of Service in accordance to Section XVI(d) of *this* Operating Agreement.

b. Governance

The Accounting & Bookkeeping organization reports directly to the appointed governing members and ownership company. All inquiries and matters regarding Scholarships 4 Us® must be forwarded to all of the following emails:

c. Internal Auditing

The President, Principal and Administrator are accountable for understanding how the financials of Scholarships 4 Us® business operations function and ensuring its functioning with integrity. Financial reports are subject to be requested for a review at the discretion of the appointed governing members.

i. Discrepancy Reporting

If the governing members review reveals a discrepancy, then they must submit a Request for Clarification report from the Accounting & Bookkeeping organization. If there is still a discrepancy after a 2nd review, then a referral for an Independent Auditor shall be submitted to the ownership company.

ii. Independent Auditor

The ownership company has the sole authority to hire an independent auditor to review all the financials of Scholarships 4 Us® business operations. An audit may be completed with or without notice or a referral from the appointed governing members. It is the accountability of the Accounting & Bookkeeping organization to maintain all financial records in preparation for an independent audit.

If the independent auditor findings confirm a discrepancy that is determined to be intentionally committed, then the ownership company will seek legal counsel.

d. Termination Of Service

The willful dissolution of the service agreement between Scholarships 4 Us® and the Accounting & Bookkeeping organization must be expressed, in writing, at least 1-Year prior to the date of termination. The date of termination must be effective August 2nd of any given year to ensure all Student-Participants Disbursement Request are fulfilled.

e. Remuneration Agreement

Scholarships 4 Us® and the selected Accounting & Bookkeeping organization agree to an Investment for Royalty Rights described in Section XVII of *this* Operating Agreement and/or the following details of remuneration for the services expressed on Page VIII:

i. Transaction Fee(s)

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ii. Annual Tax Filing Fee(s)

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XVIII. Financial Institution

Scholarships 4 Us® has selected with the principal address

located at: as the financial institution

to hold the business accounts of the operation. The account manager(s) assigned to the affairs of the business

are/is:

XIX. Interest On Accounts

Scholarships 4 Us® shall use earned interest on the accounts to pay annual taxes and any other pertinent business expenditures.

XX. Governing Members Remuneration

The appointed governing members of Scholarships 4 Us® are entitled to receive a salary for the services provided expressed on page V, VI and VII as a non-employee.

a. President

b. Principal

c. Administrator

XXI. Retirement Plan

FanastaciasEstates™ provides the opportunity for former Appointed Governing Members that have fulfilled the terms of their service to become a Trustee within the ownership company until age 65 and in accordance to their Operating Agreement.

XXII. Scholarship Match Award™

The Scholarship Match Award™ shall be managed and governed by the Award Director in accordance to the Operating Agreement of the ownership company. *See the Scholarship Match Award™ Program for details.*

XXIII. Charitable Donations

Scholarships 4 Us® shall, in accordance to the Operating Agreement of its ownership company, provide annual donations to charities selected by the ownership company, President, Principal and Administrator.

XXIV. Endorsements and Sponsorships

Scholarships 4 Us® shall not endorse or sponsor a person or place. All inquiries must be forwarded to the ownership company.

XXV. Business Operations Platforms

The platforms used by Scholarships 4 Us® to manage the business operations shall remain in-use unless determined *and* agreed upon to a more efficient solution by the ownership company, President, Principal, Administrator, and the Accounting & Bookkeeping organization.

XXVI. Sell Or Buy Option

The sale *of* or option *to* purchase Scholarships 4 Us® is forbidden by the sole authority of the *company* founder- Michael Vincent Duncombe. All business operations shall be expressed and executed in accordance the ownership company's Operating Agreement and to his *trust* and *will*.

XXVII. Tax-Filing

The tax-filing status of Scholarships 4 Us® shall be determined by the selected Accounting & Bookkeeping organization.

Operating Agreement

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